



Terms of Reference of the Remuneration Committee

1. Responsibilities of the Committee

1.1. To advise the Corporation on the remuneration and conditions of service of the Principal.

1.2. In determining recommendations to the Corporation on the remuneration and conditions of service of the Principal, the committee will consider both national benchmarking information on pay and conditions for institutions of a comparable size or style to Derwentside College and information on similar positions within the region.

1.3. To advise the Corporation on any compensation (including the augmentation of pension benefits) which may be payable in the event of the early termination of the employment of the Principal.

2. Membership

2.1. The membership of the committee shall be the Chair, Vice Chair and one other member who is not a staff member.

3. Quorum

3.1. All members must be present for the meeting.

4. Frequency of Meetings

4.1. The Remuneration Committee shall meet at least once a year.

Approved by the Corporation on 30 September 2008
Reviewed by the Corporation on 8 December 2009
Reviewed by the Corporation on 25 January 2011
Reviewed by the Corporation on 13 December 2012
Reviewed by the Corporation on 8 October 2013
Reviewed by the Corporation on 7 October 2014
Reviewed by the Corporation on 6 October 2015